



DBAA - GENERAL FUND BALANCES

The District shall strive to maintain appropriate fund balances within

PRIORITIZATION OF FUND BALANCE USAGE

When an expenditure is incurred for a purpose regarding which both restricted and unrestricted (committed, assigned, or unassigned) fund amounts are available, restricted fund amounts shall be spent first if that can be accomplished in accordance with the fund restriction. When an expenditure is incurred for a purpose regarding which amounts in any of the unrestricted fund balance categories may be used, committed fund balance amounts shall be spent first, followed by assigned fund balance amounts and then unassigned fund balance amounts. Within unassigned fund balance, reserve amounts shall be spent before contingency reserve amounts.

UNASSIGNED FUND BALANCE

The unassigned fund balance is comprised of a reserve amount and a contingency reserve amount. The District shall strive to maintain a reserve amount in its General Fund within the range of 3% to 5% of each fiscal year's expenditures and other financial uses. This reserve amount is intended to be used to safeguard against unanticipated expenditures and/or unrealized revenues, as well as to help maintain a high credit rating for the District and reduce the need for short-term borrowing. The contingency reserve amount shall be annually determined by the Board in its adopted budget.

REPLENISHING RESERVE SHORTAGES

Adopted by Board: March 26, 2013
Revised by Board: June 10, 2014

LEGAL REFS:
C.R.S. 22-44-101 to -304