

## DEBA - INCENTIVE PAYMENTS TO TAXPAYERS

State law grants to the Board of Education the authority to negotiate incentive payments to taxpayers who establish new business facilities or who expand existing business facilities within the boundaries of the school district

Therefore, the Board on a case-by-case basis shall consider negotiating tax incentive agreements or credits with any new business facilities or expanded existing business facilities as defined in state law and in accordance with the authority described in state law which shall not have a negative impact on existing funding for the district.

The accompanying regulations shall serve as guidance for the administration and for those taxpayers who wish to negotiate an incentive payment with the school district.

The terms of any agreement made pursuant to the provisions of state law shall not exceed four years.

Adopted: August 1994

Reviewed: August 11, 1997

### LEGAL REFS:

C.R.S. 22-32-110(1)(ff) and (gg)

C.R.S. 30-11-123(5)

C.R.S. 31-15-903(4)

C.R.S. 39-22-508.2(2)(a), (3)